

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

**AN ORDINANCE TO AMEND THE 2007 BUDGET OF THE ATLANTIC
STATION TAD FUND (1B08); AND FOR OTHER PURPOSES.**

WHEREAS, ordinance 06-O-2122 anticipating and appropriating bond proceeds in the amount of \$166,515,000 from the Atlantic Station Tax Allocation District Bond Series, 2006 was adopted by the Atlanta City Council on October 16, 2006, and approved by the Mayor on October 24, 2006; and

WHEREAS, adopted Ordinance 06-O-2122 did not include the previous years positive tax increment funds in the amount of \$261,758.38 which was part of the closing of the Atlantic Station TAD bond series 2006;and

WHEREAS, since the creation of the Atlantic Station TAD the City has received positive tax increments which are appropriated in the City's Reserve for appropriation account and these said increments need to be transferred to proper fund, account, and cost centers in the Atlantic Station TAD Fund.

WHEREAS, funds for the design of a new fire station were appropriated to the incorrect project center; and

WHEREAS, the Department of Finance desires to correctly appropriate these funds.

**THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY
ORDAINS, as follows:**

SECTION 1: That the 2007 Bond Project Fund Budget be amended as follows:

TRANSFER FROM APPROPRIATIONS

1B08 791001 T11001	Atlantic Station 2006 TAD/ Reserve for Appropriation/ Reserve of Fund Appropriations	\$ 261,758.38
1B08 773002 T31Z07089999	Atlantic Station 2006 TAD/ Construction in Progress/ Atlantic Station 2006 TAD	\$1,629,505.62
Total		\$1,891,264.00

TRANSFER TO APPROPRIATIONS

1B08 774001 W11C02119999	Atlantic Station TAD/
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	FAC Other than Building/ Fire Station 11 Atlantic Station	\$ 391,264.00
1B08 775002 W11C02119999	Atlantic Station 2006 TAD/ Motor Equipment/ Fire Station 11 Atlantic Station	\$1,500,000.00
Total		\$1,891,264.00

SECTION 2: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

- (a) **Contract Type (e.g. Professional Services, Construction Agreement, etc):**
- (b) **Source Selection:**
- (c) **Bids/Proposals Due:**
- (d) **Invitations Issued:**
- (e) **Number of Bids:**
- (f) **Proposals Received:**
- (g) **Bidders/Proponents:**
- (h) **Term of Contract:**

4. Fund Account Center: 1B08 791001 T11001, 1B08 773002 T31Z07089999, 1B08 774001 W11C02119999, 1B08 775002 W11C02119999

5. Source of Funds:

6. Fiscal Impact: 1,891,264.00

7. Method of Cost Recovery:

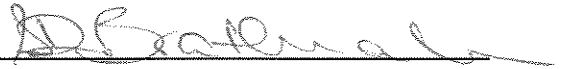
This Legislative Request Form Was Prepared By: Shah Al-Mamun

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Simone D. Brathwaite



Contact Number: x 6310

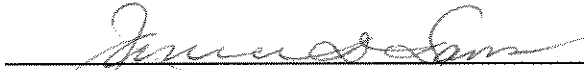
Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive Committee

Council Deadline: January 22, 2007

Committee Meeting Date(s): February 13-14, 2007 Full Council Date: February 19, 2007.

Commissioner Signature



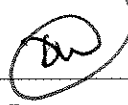
CAPTION

AN ORDINANCE TO AMEND THE 2007 BUDGET OF THE ATLANTIC STATION TAD FUND (1B08) AND; FOR OTHER PURPOSES.

FINANCIAL IMPACT: \$1,891,264.00

Mayor's Staff Only

Received by Mayor's Office:

1/22/07
(date) 

Reviewed by:


(date)

Submitted to Council:


(date)